

# TEODOR DYAKOV

EDHEC Business School  
393 promenade des Anglais BP 3116  
06202 Nice Cedex 3  
France

Office: 601B  
Phone: +33 4 93 18 69 55  
E-mail: [teodor.dyakov@edhec.edu](mailto:teodor.dyakov@edhec.edu)  
Web: <http://www.teordordyakov.work>

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## ACADEMIC EMPLOYMENT

2021 to date **EDHEC Business School**, France

- Associate Professor in Finance

2013–2021 **School of Business and Economics, Vrije Universiteit (VU) Amsterdam**,  
The Netherlands

- Assistant Professor in Finance

## MAIN PUBLICATIONS (FT TOP 50 JOURNALS)

**Better Kept in the Dark? Portfolio Disclosure and Agency Problems in Mutual Funds (2020)**, *Journal of Financial and Quantitative Analysis*, Accepted (with Jarrad Harford and Buhui Qiu)

**Trade Less and Exit Overcrowded Markets: Lessons from International Mutual Funds (2020)**, *Review of Finance*, 24 (May), 677-731 (with Hao Jiang and Marno Verbeek)

## OTHER PUBLICATIONS

**Institutional Ownership and Future Stock Returns: An International Perspective (2020)**, *International Review of Finance*, 20 (March), 235-245 (with Evert Wipplinger)

**Can Mutual Fund Investors Distinguish Good from Bad Managers? (2019)**, *International Review of Finance*, 19 (September), 505-540 (with Marno Verbeek)

**Front-running of Mutual Fund Fire-sales (2013)**, *Journal of Banking and Finance*, 37 (December), 4931-4942 (with Marno Verbeek)

## WORKING PAPERS

**Crowding of International Mutual Funds** (with Tanja Artiga Gonzalez, Justus Inhoffen, and Evert Wipplinger)

**Currency Risk and Equity Allocations by International Mutual Funds** (with Evert Wipplinger)

## EDUCATION

- 2008–2013 **Rotterdam School of Management, Erasmus University**, The Netherlands
- PhD in Finance
  - MPhil in Finance (Cum Laude)
- 2005–2008 **Jacobs University Bremen**, Germany
- BA in Integrated Social Sciences

## TEACHING EXPERIENCE

- 2013-2021 **School of Business and Economics, VU Amsterdam**, The Netherlands  
*Average Student Ratings (1 - min, 5 - max, years taught in brackets)*
- Investments: 4.4 (2014-2021)
  - Portfolio Management and Derivatives: 4.6 (2017-2021)
  - International Banking: 4.9 (2016-2021)
  - Research Seminar: 4.6 (2014-2021)
  - MSc theses supervision: 4.8 (2014-2021, over 110 theses)
- 2010–2013 **Rotterdam School of Management, Erasmus University**, The Netherlands  
*Average Student Ratings (1 - min, 5 - max, years taught in brackets)*
- Research Methodology for Bachelor of Business Administration: 4.4 (2011-2012)
  - MSc thesis supervision (2011-2013, over 30 theses)

## AWARDS/GRANTS

- 2020 Finalist for the Spängler-IQAM best paper award, Review of Finance  
2018 Semi-finalist for Best Paper Award, FMA Annual Meeting  
2015 Research Travel Grant, AAA FARS Midyear Meeting  
2013 Best PhD Paper Award, FMA European Conference

## AD-HOC REFEREE

Review of Financial Studies, Journal of Banking and Finance, Journal of Empirical Finance, Journal of Pension Economics and Finance, European Journal of Finance, Business Research Quarterly, International Review of Financial Analysis, International Review of Financial Studies

## RESEARCH VISITS

- 2016 **University of Texas at Austin** (2 months)  
2016 **University of Sydney** (3 months)  
2012 **National University of Singapore** (4 months)

## TEACHING CERTIFICATES

- 2016 Basic University Teaching Programme

## CONFERENCES AND SEMINAR PRESENTATIONS

2021: ESCP, VU Amsterdam; 2020: EDHEC Business School; 2019: WEAI Annual Conference; 2018: NFA Conference; FMA Annual Meeting; 2017: World Finance Conference; FMA European Meeting; 2016: Australasian Finance and Banking Conference; Financial Risks International Forum, Institut Louis Bachelier; 2015: FMA Annual Meeting; AAA FARS Midyear Meeting; 2014: Colloquium on Financial Markets at the University of Cologne; 2013: PBFEM Melbourne; FMA European Conference; VU Amsterdam; New Economic School Moscow; 2012: National University of Singapore Business School; FMA European Conference; European Financial Management Symposium on Asset Management; RSM Erasmus University

## INVITED DISCUSSIONS

Professional Asset Management Conference (2014, 2016, 2018)

## PROFESSIONAL ACTIVITIES

2020–2021 **Recruitment Committee, Department of Finance at VU Amsterdam** – Chair  
2019 to date **Professional Asset Management Conference** – Organizer  
2019–2020 **Financial Management Programme** – Committee Member  
2014–2019 **Tinbergen Institute Research Seminars in Finance** – Organizer  
2013–2014 **Finance at VU Research Seminars** – Organizer

## RESEARCH/TEACHING ASSISTANCE

2009–2010 **Rotterdam School of Management, Erasmus University**, The Netherlands  
• Research Assistant to Dr. Hao Jiang  
2007–2008 **Jacobs University Bremen**, Germany  
• Research Assistant to Prof. Dr. Geert Brunekreeft  
• Teaching Assistant for Firms and Markets, core BA course

## PRACTICAL EXPERIENCE

2009 **Cambridge Energy Research Associates**, Paris, France  
• Five-month internship  
2007 **Kema Consulting**, Bonn, Germany  
• Three-month internship  
2006 **Bulgarian Deposit Insurance Fund**, Sofia, Bulgaria  
• Two-month internship

## SKILLS

### Software/Programming

- SAS, SQL, Stata, Python, Matlab

### Languages

- Bulgarian: Native, English: Fluent, French and Dutch: Intermediate, German: Basic

## REFERENCES

**Prof. Dr. Marno Verbeek**, Rotterdam School of Management, Erasmus University

- Burgemeester Oudlaan 50, P.O. Box 1738, 3000DR Rotterdam, The Netherlands, *Phone:* +31 104082790, *E-mail:* [mverbeek@rsm.nl](mailto:mverbeek@rsm.nl)

**Dr. Hao Jiang**, Broad College of Business, Michigan State University

- Michigan State University, Office 320, East Lansing, MI 48824, USA, *Phone:* +1 5173532920, *E-mail:* [jjiang@broad.msu.edu](mailto:jjiang@broad.msu.edu)

**Dr. Buhui Qiu**, The University of Sydney Business School

- H69, The University of Sydney, NSW 2006, Sydney, Australia, *Phone:* +61 290366435, *E-mail:* [buhui.qiu@sydney.edu.au](mailto:buhui.qiu@sydney.edu.au)